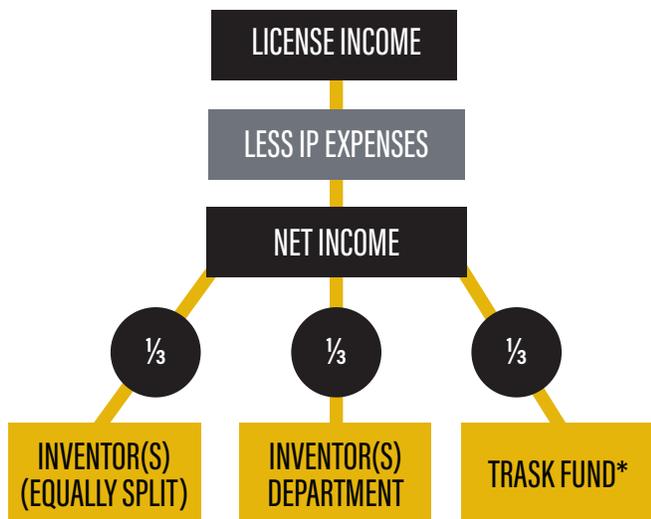


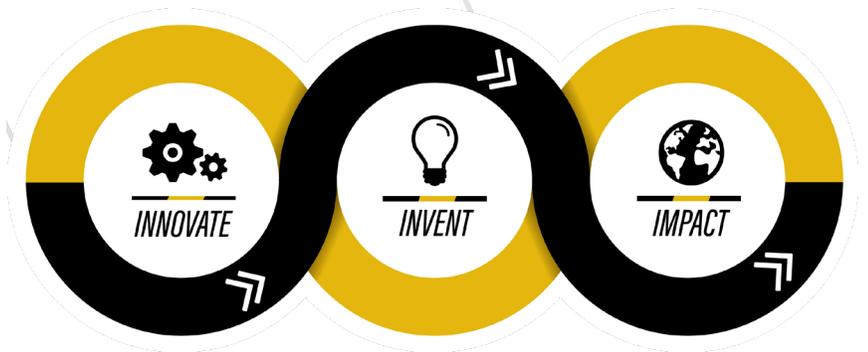
INNOVATE. INVENT. IMPACT.

INTELLECTUAL PROPERTY OWNERSHIP

Purdue owns Intellectual Property (IP) that arises in the course of employment or enrollment at the University, or in the course of a work-for-hire relationship or visiting scholar relationship with the University with certain exceptions noted in the Purdue IP Policy (I.A.1). Purdue Research Foundation (PRF) owns and manages the Purdue IP for the benefit of the University. The revenue PRF receives from licenses Purdue IP is shared with the inventors, the inventor's department, and PRF, as shown in the chart below.



*PRF investment into IP and commercialization.



INNOVATE

Purdue innovator submits an invention disclosure to OTC.

INVENT

OTC evaluates and protects the IP by filing a patent application or registering copyright.

IMPACT

OTC licenses the IP to a commercialization partner which takes a product to market.

LICENSES

Purdue's innovations are commercialized by partners via licensing to the company from PRF, the owner of the IP. The key to success in licensing is partnership between PRF and the licensee around the mutual interest of seeing Purdue technologies realized as commercial products and services. Licensees must demonstrate they have sufficient resources, management talent, and plans to launch the technology as a product.

INVENTION DISCLOSURE

We encourage you, as an innovator at Purdue, to disclose your technology to OTC via the career account-protected link: prf.org/otc/disclosure/form-types.html

When should I disclose? To provide ample time for OTC's staff to review your disclosure and, if appropriate, to file a patent application, please disclose 15 days or more before a planned publication such as a conference presentation or publication on a journal's website.

TRASK INNOVATION FUND

The Trask Innovation Fund's objective is to support short-term projects in a Purdue researcher's lab that will enhance the commercial value of Purdue IP assets. Over the last 10 years, OTC has awarded over \$2.7 million to more than 70 technologies. All Purdue researchers, faculty, and staff are eligible to submit applications for technologies that have been disclosed to OTC | prf.org/otc/trask
Submission Deadlines: 3rd Friday in February & 4th Friday in September



Office of Technology Commercialization

The Convergence Center
101 Foundry Drive, Suite 2500 | West Lafayette, IN 47906
(765) 588-3475 | OTCip@prf.org | prf.org/otc

The Office of Technology Commercialization protects Purdue University intellectual property and leads the technology transfer activities for patented Purdue innovations with a goal to help society live healthier, happier, longer lives.